

**Stablecourt (Wootton Bassett)  
Management Company Limited**

Report of the directors and unaudited financial statements for the year ended

31 December 2023

Registered number: 01743275

# Stablecourt (Wootton Bassett) Management Company Limited

## FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

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**Stablecourt (Wootton Bassett) Management Company Limited**  
**REPORT OF THE DIRECTORS**

**YEAR ENDED 31ST DECEMBER 2023**

The directors submit their report together with the financial statements for the year ended 31st December 2023.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to manage, maintain and administer land and buildings at Stable Court, Royal Wootton Bassett, Swindon.

**BUSINESS REVIEW**

During the year one of the roofs was re-tiled and repairs made around a chimney on another roof.

**SERVICE CHARGE ACCOUNTS**

The directors have produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

The directors shown below have held office during the year from 1 January 2024 to the date of this report.

William Percival Bastin  
Timothy Clark

**BY ORDER OF THE BOARD**



John R Morris FCMA CGMA MIRPM  
Company Secretary  
2 January 2023

Registered Office:  
15 Windsor Road  
Swindon  
SN3 1JP

Registered in England number: 01743275  
[www.stablecourt.rmcweb.site](http://www.stablecourt.rmcweb.site)

## Stablecourt (Wootton Bassett) Management Company Limited

Registered number: 01743275

### Income Statement

For the year ended 31 December 2023

		2023	2022
	Notes	£	£
<b>TURNOVER</b>	3	14,700	8,640
Administrative expenses	10	(18,225)	(6,463)
<b>OPERATING (DEFICIT)/SURPLUS</b>		<u>(3,525)</u>	<u>2,177</u>
Interest receivable and similar income	6	331	120
<b>RETAINED (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>(3,194)</u></u>	<u><u>2,297</u></u>

**Stablecourt (Wootton Bassett) Management Company Limited**  
Registered number: 01743275

Balancing Statement as at 31 December 2023		31st December 2023		31st December 2022	
	Notes	£	£	£	£
Freehold			1		1
<b>CURRENT ASSETS</b>					
Cash at Bank		13,439		16,006	
Debtors	4	<u>965</u>		<u>951</u>	
		14,404		16,957	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>(5,328)</u>		<u>(4,687)</u>	
<b>NET CURRENT ASSETS</b>			9,076		12,270
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>9,077</u></u>		<u><u>12,271</u></u>
<b>RESERVES</b>					
Share capital	2		12		12
Service charge reserves	7		9,065		12,259
<b>Leaseholders' Funds</b>			<u><u>9,077</u></u>		<u><u>12,271</u></u>

- a. For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledged their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 2 January 2024 and signed on its behalf by:



William Percival Bastin  
Director

**Stablecourt (Wootton Bassett) Management Company Limited**

Registered number: 01743275

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

**2 STATUTORY INFORMATION**

Stablecourt (Wootton Bassett) Management Company Limited is a private company, limited by shares of £1 each held by the twelve leaseholders at Stable Court and is registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of staff employed during the year was: none (2022: none)

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Service Charges	14,400	8,340
Ground rent (£25.00 per year for 12 properties)	300	300
	<u>14,700</u>	<u>8,640</u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Other debtors ( <i>Dudley House</i> )	678	635
Payments in advance ( <i>prepaid insurance cover</i> )	287	316
	<u>965</u>	<u>951</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Accrued expenses ( <i>costs not paid at the period end</i> )	855	828
Service Charges received from leaseholders in advance	4,473	3,859
	<u>5,328</u>	<u>4,687</u>

**6 INTEREST RECEIVABLE**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Bank interest	331	120

**7 SERVICE CHARGE RESERVES**

	Total
	£
As at 1st January 2023	12,259
Deficit for the period (note 10)	<u>(3,194)</u>
As at 31st December 2023	<u>9,065</u>

The directors consider that the company should aim to maintain service charge reserves at a level similar to two years of service charge income to meet unexpected expenditure requirements.

**Stablecourt (Wootton Bassett) Management Company Limited**

Registered number: 01743275

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023**

The following notes do not form part of the statutory accounts:

<b>8</b>	Reconciliation of operating surplus to operating cash flows		<b>31.12.2023</b>	<b>31.12.2022</b>
			£	£
	Operating (deficit)/surplus		(3,525)	2,177
	Increase in debtors (note 4)		(14)	(94)
	Increase in operating creditors (note 5)		641	1,646
	Net cash (outflow)/inflow from operating activities		<u>(2,898)</u>	<u>3,729</u>
<b>9</b>	Analysis of changes in cash during the year.		<b>31.12.2023</b>	<b>31.12.2022</b>
			£	£
	Balance brought forward		16,006	12,157
	Interest received (note 6)		331	120
	Net cash (outflow)/inflow from operating activities (note 9)		<u>(2,898)</u>	<u>3,729</u>
	Balance at year-end		<u>13,439</u>	<u>16,006</u>
<b>10</b>	Detailed income and expenditure		<b>31.12.2023</b>	<b>31.12.2022</b>
			Total	Total
			£	£
	Income (note 3)		14,700	8,640
	Maintenance - roof	(12,428)		(75)
	Maintenance - buildings	(40)		-
	Window cleaning	(195)		(130)
	Maintenance - grounds	(823)		(939)
	Waste management	-	-	-
	Grit bin & grit	-	(154)	-
	Pest Control	(45)	(365)	-
	Communal electricity for car park	(128)	(67)	-
	<i>Less: contribution due from Dudley House (25%)</i>	43	146	-
		(130)	(440)	(440)
	Accountancy	(720)		(720)
	Management fees	(2,376)		(2,174)
	Insurance - buildings	(1,296)		(1,706)
	Insurance - directors and officers	(177)		(104)
	Insurance - rebuild cost assessment	-		(150)
	Sundry including postage	(27)		(12)
	Companies House fee	(13)		(13)
		<u>(18,225)</u>		<u>(6,463)</u>
	<b>Operating (deficit)/surplus</b>		<b><u>(3,525)</u></b>	<b><u>2,177</u></b>
	Add interest received (note 6)		331	120
	(From)/to service charge reserves (note 8)		<u>(3,194)</u>	<u>2,297</u>

**11 OTHER INFORMATION**

**Ground rent**

The company purchased the unregistered freehold of Stable Court, Royal Wootton Bassett on 24 December 1984 for £1. Twelve leases have been granted that run from 25 December 1983 for 999 years with an annual ground rent of £25.

**Service charges**

The company has appointed a professional local managing agent to manage the premises on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure.

**Commissions and kick-backs**

No commissions or kick-backs of any kind are received by the managing agent or the company directors.