

**Stablecourt (Wootton Bassett)  
Management Company Limited**

Report of the directors and unaudited financial statements for the year ended

31 December 2020

Registered number: 01743275

# Stablecourt (Wootton Bassett) Management Company Limited

## FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

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**Stablecourt (Wootton Bassett) Management Company Limited**  
**REPORT OF THE DIRECTORS**

**YEAR ENDED 31ST DECEMBER 2020**

The directors submit their report together with the financial statements for the year ended 31st December 2020.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to manage, maintain and administer land and buildings at Stable Court, Royal Wootton Bassett, Swindon.

**BUSINESS REVIEW**

The freehold which is not registered at the Land Registry was recognised in these accounts as an asset of the company at a nominal value of £1. It is assumed that the freehold was transferred to the company following the redevelopment of the site in 1983.

**SERVICE CHARGE ACCOUNTS**

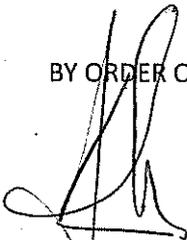
The directors have produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

The directors shown below have held office during the year from 1 January 2020 to the date of this report.

William Percival Bastin  
Timothy Clark  
Alistair Hunt

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM  
Company Secretary  
8 February 2021.

**Registered Office:**  
15 Windsor Road  
Swindon  
SN3 1JP

Registered in England number: 01743275  
[www.stablecourt.rmcweb.site](http://www.stablecourt.rmcweb.site)

## Stablecourt (Wootton Bassett) Management Company Limited

Registered number: 01743275

### Income Statement

For the year ended 31 December 2020

		2020	2019
	Notes	£	£
<b>TURNOVER</b>	3	7,200	7,062
Administrative expenses	11	(5,607)	(5,445)
<b>OPERATING SURPLUS</b>		<u>1,593</u>	<u>1,617</u>
Interest receivable and similar income	7	74	82
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>1,667</u></u>	<u><u>1,699</u></u>

**Stablecourt (Wootton Bassett) Management Company Limited**

Registered number: 01743275

**Balancing Statement as at 31 December 2020**

	Notes	31st December 2020		31st December 2019	
		£	£	£	£
Freehold			1		1
<b>CURRENT ASSETS</b>					
Cash at Bank		11,822		10,703	
Debtors	4	<u>1,248</u>		<u>893</u>	
		13,070		11,596	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>(2,560)</u>		<u>(2,753)</u>	
<b>NET CURRENT ASSETS</b>			10,510		8,843
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>10,511</u></u>		<u><u>8,844</u></u>
<b>RESERVES</b>					
Share capital	2		12		12
Service charge reserves	8		10,499		8,832
<b>Leaseholders' Funds</b>			<u><u>10,511</u></u>		<u><u>8,844</u></u>

- a. For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 8 February 2021 and signed on its behalf by:



Timothy Clark - director

**Stablecourt (Wootton Bassett) Management Company Limited**

Registered number: 01743275

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2020****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

**2 STATUTORY INFORMATION**

Stablecourt (Wootton Bassett) Management Company Limited is a private company, limited by shares of £1 each held by the twelve leaseholders at Stable Court and is registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Service Charges	6,900	6,612
Ground rent (£25.00 per year for 12 properties)	300	300
Ground rent received for previous 6 years on property assignments	-	150
	<u>7,200</u>	<u>7,062</u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Trade debtors ( <i>outstanding service charges</i> ) *	600	-
Other debtors	353	618
Payments in advance ( <i>prepaid insurance cover</i> )	295	275
	<u>1,248</u>	<u>893</u>

\* No 5; £600.

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Accrued expenses ( <i>costs not paid at the period end</i> )	565	953
Service Charges received from leaseholders in advance	1,995	1,800
	<u>2,560</u>	<u>2,753</u>

**6 TRANSACTIONS WITH DIRECTORS**

Service charges and ground rent of £600 (2019: £576) were due from each of the directors for the year. The following amounts were paid in advance at the end of the year by the directors in respect of amounts due for the following year. No other amounts were due to or payable by the directors.

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
William Percival Bastin	600	600
Timothy Clark	-	-
Alistair Hunt	-	-

**7 INTEREST RECEIVABLE**

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Bank interest	74	82

**Stablecourt (Wootton Bassett) Management Company Limited**

Registered number: 01743275

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2020****8 SERVICE CHARGE RESERVES**

	Total £
As at 1st January 2020	8,832
Surplus for the period (note 11)	1,667
As at 31st December 2020	<u>10,499</u>

The directors consider that the company should aim to maintain service charge reserves at a level similar to two years of service charge income to meet unexpected expenditure requirements.

**9 Reconciliation of operating surplus to operating cash flows**

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Operating surplus	1,593	1,617
Increase in debtors (note 4)	(355)	(228)
Decrease in operating creditors (note 5)	(193)	(298)
Net cash inflow from operating activities	<u>1,045</u>	<u>1,091</u>

**10 Analysis of changes in cash during the year.**

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Balance brought forward	10,703	9,530
Interest received (note 7)	74	82
Net cash inflow from operating activities (note 9)	1,045	1,091
Balance at year-end	<u>11,822</u>	<u>10,703</u>

The following note does not form part of the statutory accounts:

**11 Detailed income and expenditure**

	<u>31.12.20</u>	<u>31.12.19</u>
	Total £	Total £
Income (note 3)	7,200	7,062
Maintenance - roof	-	-
Maintenance - buildings	(430)	(140)
Maintenance - grounds	(720)	(763)
Window cleaning	(195)	(180)
Maintenance - electrical	-	(187)
External pest control	-	(110)
Communal electricity for car park	(28)	(20)
Accountancy	(530)	(500)
Management fees	(1,990)	(1,900)
Insurance	(1,689)	(1,620)
Sundry including postage	(12)	(12)
Companies House fee	(13)	(13)
	<u>(5,607)</u>	<u>(5,445)</u>
<b>Operating surplus</b>	<u>1,593</u>	<u>1,617</u>
Add interest received (note 7)	74	82
To service charge reserves (note 8)	<u>1,667</u>	<u>1,699</u>