

Registration number: 01743275

# Stablecourt (Wootton Bassett) Management Company Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 25 December 2016

**Stablecourt (Wootton Bassett) Management Company Limited**  
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**Stablecourt (Wootton Bassett) Management Company Limited**  
**Company Information**

<b>Directors</b>	W P Bastin T Clark A Hunt C Minty
<b>Company secretary</b>	B G Mercer
<b>Registered office</b>	8 Baywater Marlborough Wiltshire SN8 1DX
<b>Accountants</b>	Ross Brooke Limited Chartered Accountants 2 Old Bath Road Newbury Berkshire RG14 1QL

**Stablecourt (Wootton Bassett) Management Company Limited**  
**Directors' Report for the Year Ended 25 December 2016**

The directors present their report and the unaudited financial statements for the year ended 25 December 2016.

**Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors of the company**

The directors who held office during the year were as follows:

W P Bastin  
T Clark  
A Hunt  
C Minty

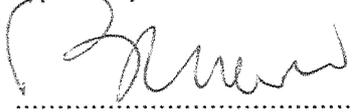
**Principal activity**

The principal activity of the company is that of a residents' association.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on <sup>9<sup>th</sup> Feb 2017</sup> ..... and signed on its behalf by:



.....  
B G Mercer  
Company secretary

**Stablecourt (Wootton Bassett) Management Company Limited**  
**Profit and Loss Account for the Year Ended 25 December 2016**

	Note	2016 £	2015 £
Turnover		5,712	6,612
Administrative expenses		(5,049)	(4,811)
Operating profit		663	1,801
Other interest receivable and similar income		1	1
Profit on ordinary activities before taxation		664	1,802
Profit for the financial year	5	664	1,802

Stablecourt (Wootton Bassett) Management Company Limited

Balance Sheet at 25 December 2016

Registration number: 01743275

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	2	-	55
Cash at bank and in hand		6,072	5,328
		<u>6,072</u>	<u>5,383</u>
Creditors: Amounts falling due within one year	3	(567)	(542)
Total assets less current liabilities		<u>5,505</u>	<u>4,841</u>
<b>Capital and reserves</b>			
Called up share capital	4	12	12
Profit and loss account	5	5,493	4,829
Shareholders' funds		<u>5,505</u>	<u>4,841</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 25 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 9 Feb 2017 and signed on its behalf by:

  
 .....  
 W P Bastin  
 Director

**Stablecourt (Wootton Bassett) Management Company Limited**  
**Notes to the Financial Statements for the Year Ended 25 December 2016**

**1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of service charges made to the members of the company for the communal fund. This fund is held in trust for the members.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Debtors**

	2016 £	2015 £
Trade debtors	-	55
	-	55
	-	55

**3 Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	117	450
Other creditors	450	92
	567	542
	567	542

Stablecourt (Wootton Bassett) Management Company Limited  
Notes to the Financial Statements for the Year Ended 25 December 2016

..... continued

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

5 Reserves

	Profit and loss account £	Total £
At 26 December 2015	4,829	4,829
Profit for the year	<u>664</u>	<u>664</u>
At 25 December 2016	<u><u>5,493</u></u>	<u><u>5,493</u></u>

6 Control

There is no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Stablecourt (Wootton Bassett) Management Company Limited  
for the Year Ended 25 December 2016**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stablecourt (Wootton Bassett) Management Company Limited for the year ended 25 December 2016 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Stablecourt (Wootton Bassett) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stablecourt (Wootton Bassett) Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stablecourt (Wootton Bassett) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stablecourt (Wootton Bassett) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stablecourt (Wootton Bassett) Management Company Limited. You consider that Stablecourt (Wootton Bassett) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stablecourt (Wootton Bassett) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Ross Brooke Limited  
Chartered Accountants

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

Date:.....

**Stablecourt (Wootton Bassett) Management Company Limited**  
**Detailed Profit and Loss Account for the Year Ended 25 December 2016**

	2016		2015	
	£	£	£	£
Turnover		5,712		6,612
Gross profit (%)		100.00%		100.00%
<b>Administrative expenses</b>				
Establishment costs	1,986		1,663	
General administrative expenses	3,063		3,148	
		(5,049)		(4,811)
Other interest receivable and similar income (analysed below)		1		1
Profit on ordinary activities before taxation		664		1,802

**Stablecourt (Wootton Bassett) Management Company Limited**  
**Detailed Profit and Loss Account for the Year Ended 25 December 2016**

	2016 £	2015 £
Turnover		
Service charges	5,712	6,612
	<u>5,712</u>	<u>6,612</u>
<b>Establishment costs</b>		
Light, heat and power	34	98
Insurance	1,292	1,193
Repairs and maintenance	660	372
	<u>1,986</u>	<u>1,663</u>
<b>General administrative expenses</b>		
Gardening	840	862
Property Managers Fees	1,800	1,800
Sundry expenses	33	36
Accountancy fees	390	450
	<u>3,063</u>	<u>3,148</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	1	1
	<u>1</u>	<u>1</u>