

Company No: 01743275

Stable Court (Wootton Bassett) Management Co Ltd

Financial Statements

for the year ended 25th December 2004



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COMPANIES HOUSE 21/10/2005

Stable Court (Wootton Bassett) Management Co Ltd

Company Information

Company No: 01743275

Director

N. Sygall

Secretary

N. Culley

Reporting Accountant

Derek R Kemp
83 Westbury Park
Wootton Bassett
Wiltshire
SN4 8HB

Stable Court (Wootton Bassett) Management Co Ltd

Accountant's Report

**Accountant's report on the unaudited accounts
to the directors of Stable Court (Wootton Bassett) Management Co Ltd.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 25th December 2004 , and you consider that the company is exempt from a audit and a report under section 249a(2) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Derek R Kemp
Accountant

14th October 2005

Stable Court (Wootton Bassett) Management Co Ltd

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Stable Court (Wootton Bassett) Management Co Ltd

Directors' Report

for the year ended 25th December 2004

The directors submit their report together with the unaudited financial statements for the year ended 25th December 2004.

Principal Activity

The principal activity of the company continued to be that of the management of the maintenance fund on behalf of the tenants occupying the flats at Stable Court, Wootton Bassett.

Dividends

The directors have not declared a dividend for the year.

Directors and their Interests

The directors who served during the year and their beneficial interests in the share capital of the company were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>2004</u>	<u>2003</u>
	No	No
N. Sygall	1	1

Exemption Statement

Advantage has been taken, in the preparation of these Financial Statements, of the special exemptions applicable to small companies conferred by Part II of Sch8 to the Companies Act 1985.

By Order of the Board:



N. Culley
Secretary

Date:

Stable Court (Wootton Bassett) Management Co Ltd

Profit and Loss Account

for the year ended 25th December 2004

	Notes	2004 £	2003 £
Turnover	2	4031	2700
Administrative expenses		(2979)	(5727)
		—	—
Operating (loss)/profit	3	1352	(3027)
Interest receivable	4	145	147
		—	—
(Loss)/Profit on ordinary activities before taxation		1197	(2880)
Tax on (loss)/profit on ordinary activities	5	(50)	(45)
		—	—
(Loss)/Profit on ordinary activities after taxation		1147	(2925)
Retained Profit brought forward		7667	10592
		—	—
Retained profit carried forward		8814	7667
		—	—

All amounts relate to activities still continuing..

There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical cost basis.

The notes on pages 4 to 6 form part of these accounts

Stable Court (Wootton Bassett) Management Co Ltd

Balance Sheet

As at 25th December 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible fixed assets	6	<u>30</u>	<u>36</u>
Current Assets			
Debtors and prepayments	7	-	28
Cash at bank		<u>9553</u>	<u>8035</u>
		9583	8063
Creditors			
Amounts falling due within one year	8	<u>(757)</u>	<u>(420)</u>
Net Current Assets		<u>8826</u>	<u>7643</u>
Total Assets less Current Liabilities		<u>8826</u>	<u>7679</u>
Capital and Reserves			
Called up share capital	9	12	12
Profit and loss account	10	<u>8814</u>	<u>7667</u>
Equity Shareholders' Funds	11	<u>8826</u>	<u>7679</u>

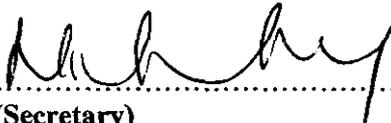
In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 25th December 2004. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 25th December 2004 and its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board.

..........N Sygall
(Director)

..........N Culley
(Secretary)

Date:

The notes on pages 4 to 6 form part of these accounts

Stable Court (Wootton Bassett) Management Co Ltd

Notes to the Financial Statements

for the year ended 25th December 2004

6. Tangible Fixed Assets

Plant and Other Assets

	2004	2003
	£	£
Cost	<u>147</u>	<u>147</u>
Accumulated Depreciation		
Brought forward	111	105
Charge for the year	<u>6</u>	<u>6</u>
Carried forward	<u>117</u>	<u>111</u>
Net Book Value	<u>30</u>	<u>36</u>

7. Debtors

Debtors	-	-
Expenses prepaid	<u>-</u>	<u>28</u>
	<u>-</u>	<u>28</u>

8. Creditors

(Amounts falling due within one year)

Other creditors	350	350
Income in advance	362	25
Corporation tax	<u>45</u>	<u>45</u>
	<u>757</u>	<u>420</u>

9. Share Capital

Authorised

12 Ordinary 'A' shares of £1 each	<u>12</u>	<u>12</u>
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Allotted, called up and fully paid

12 Ordinary 'A' shares of £1 each	<u>12</u>	<u>12</u>
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10. Reserves

Profit and Loss Account		
At 26 th December 2003	7667	10592
(Loss)/Profit for the year	<u>1147</u>	<u>(2925)</u>
At 25 th December 2004	<u>8814</u>	<u>7667</u>

Stable Court (Wootton Bassett) Management Co Ltd

Notes to the Financial Statements

for the year ended 25th December 2004

11. Reconciliation of the Movement in Shareholders' Funds

(Loss)/Profit for the financial year	<u>1147</u>	<u>(2925)</u>
(Decrease)/Increase in shareholders' funds	1147	(2925)
Opening shareholders' funds	<u>7679</u>	<u>10604</u>
Closing shareholders' funds	<u>8826</u>	<u>7679</u>

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Opening	+	Balance	Reverse	Debtors & Creditors	Payments	Receipts	Adjustments	Expenditure	I & E Account	Income	Balance Sheet	
				+	-	+	-	+	+	-	-	+	
Income													
Maintenance Charges						200.00	4,244.00	337.00			3,707.00		
Ground Rents					25.00	25.00	325.00	25.00			300.00		
Other Income							23.50				23.50		
Interest Receivable							145.44				145.44		
Expenditure													
Accountancy Fees					350.00	350.00		350.00		350.00			
Management Fees						1,645.00		6.00		1,645.00			
Depreciation										6.00			
Insurance						854.53				854.53			
Electricity Charges			27.88			108.00	27.00			108.88			
Repairs and Maintenance													
General Expenses						15.00				15.00			
Corporation Tax					44.70	49.70		44.50		49.50			
Balance Sheet													
Fixed Assets	147.00		111.00									147.00	
Fixed Assets - depreciation	27.88				27.88				6.00				117.00
Debtors													
Payments in Advance		406.24				1,781.13	406.24					1,781.13	
Bank - Current		7,628.81				7,771.63	7,628.81					7,771.63	
Bank - Deposit													
Income in Advance			25.00		25.00				382.00				382.00
Corporation Tax Creditor			44.70		44.70				44.50				44.50
Other Creditors			350.00		350.00				350.00				350.00
CAPITAL & RESERVES													
Share Capital			530.70		447.58	12,799.99	12,799.99	762.50	762.50	3,028.91	4,175.94	9,699.76	873.50
			12.00										12.00
Profit and Loss Account			7,667.23		447.58	12,799.99	12,799.99	762.50	762.50	1,147.03	4,175.94	9,699.76	8,814.26
	8,209.93		8,209.93		447.58	12,799.99	12,799.99	762.50	762.50	4,175.94	4,175.94	9,699.76	9,699.76

Stable Court (Wootton Bassett) Management Co Ltd

Accounts Working Papers

Balance per Bank Statement	Current 14 day	1,781.13
		<u>7,771.63</u>
		<u>9,552.76</u>

Deduct: Unpresented cheques
None

0.00

9,552.76

Note
26/12/03-8/1/04
406.24
0.04

Balance per Cash Book

Cash Book Summary

Balance 25/12/03	8,035.05
Receipts	<u>4,764.94</u>
	<u>12,799.99</u>
Payments	<u>-3,247.23</u>

7@362 2534.00
2940.28

Balance per Cash Book

9,552.76

0.00

Corporation Tax Computation

Interest Received (gross)	145.44
Ground Rents	300.00
	<u>445.44</u>

<u>Apportionment</u>	<u>Days</u>	<u>£</u>	<u>C T %</u>
FY 03/04	97	118	10.00
FY 04/05	269	327	10.00
Corporation Tax Payable			<u>44.50</u>

Less: Tax Credit 0.00

Corporation Tax Due 44.50

<u>Interest</u>	<u>Current</u>	<u>14 Day</u>
Jan-04	0.04	9.82
Feb-04	0.26	9.67
Mar-04	0.29	9.05
Apr-04	0.30	9.91
May-04	0.29	10.34
Jun-04	0.29	11.05
Jul-04	0.20	12.07
Aug-04	0.19	13.28
Sep-04	0.19	13.62
Oct-04	0.19	14.48
Nov-04	0.19	14.99
Dec-04	0.19	14.54
	<u>2.62</u>	<u>142.82</u>
		<u>145.44</u>