

TREASURER

Company No: 01743275

Stable Court (Wootton Bassett) Management Co Ltd

Financial Statements

for the year ended 25th December 2002

Stable Court (Wootton Bassett) Management Co Ltd

Company Information

Company No: 01743275

Directors

T A Jeston
D G Plaistow
V Miller
C E Ellson

Secretary

D G Plaistow

Reporting Accountants

DCK Associates
83 Westbury Park
Wootton Bassett
Wiltshire
SN4 8HB

Stable Court (Wootton Bassett) Management Co Ltd

Accountant's Report

**Accountants reports on the unaudited accounts
to the directors of Stable Court (Wootton Bassett) Management Co Ltd.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 25th December 2002 , and you consider that the company is exempt from a audit and a report under section 249a(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'DCK Associates', written over a horizontal line.

DCK Associates
Accountants

16th March 2003

Stable Court (Wootton Bassett) Management Co Ltd

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Stable Court (Wootton Bassett) Management Co Ltd

Directors' Report

for the year ended 25th December 2002

The directors submit their report together with the unaudited financial statements for the year ended 25th December 2002.

Principal Activity

The principal activity of the company continued to be that of the management of the maintenance fund on behalf of the tenants occupying the flats at Stable Court, Wootton Bassett.

Dividends

The directors have not declared a dividend for the year.

Directors and their Interests

The directors who served during the year and their beneficial interests in the share capital of the company were as follows:

	<u>Ordinary Shares of £1 each</u>	
	2002	2001
	No	No
T A Jeston	1	1
D G Plaistow	3	3
V G Miller	1	1
C E Ellson	1	1

Exemption Statement

Advantage has been taken, in the preparation of these Financial Statements, of the special exemptions applicable to small companies conferred by Part II of Sch8 to the Companies Act 1985.

By Order of the Board:



D G Plaistow
Secretary

Date:

Stable Court (Wootton Bassett) Management Co Ltd

Profit and Loss Account

for the year ended 25th December 2002

	Notes	2002 £	2001 £
Turnover	2	2700	2700
Administrative expenses		(1805)	(1065)
Operating (loss)/profit	3	895	1635
Interest receivable	4	159	267
Profit on ordinary activities before taxation		1054	1902
Tax on profit on ordinary activities	5	(45)	(20)
Profit on ordinary activities after taxation		1009	1982
Retained Profit brought forward		9583	7701
Retained profit carried forward		10592	9583

All amounts relate to activities still continuing.

There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical cost basis.

The notes on pages 4 to 6 form part of these accounts

Stable Court (Wootton Bassett) Management Co Ltd

Balance Sheet

As at 25th December 2002

	Notes	2002 £	2001 £
Fixed Assets			
Tangible fixed assets	6	<u>42</u>	<u>49</u>
Current Assets			
Debtors and prepayments	7	11	10
Cash at bank		<u>10922</u>	<u>9768</u>
		10933	9868
Creditors			
Amounts falling due within one year	8	<u>(371)</u>	<u>(322)</u>
Net Current Assets		<u>10562</u>	<u>9546</u>
Total Assets less Current Liabilities		<u>10604</u>	<u>9595</u>
Capital and Reserves			
Called up share capital	9	12	12
Profit and loss account	10	<u>10592</u>	<u>9583</u>
Equity Shareholders' Funds	11	<u>10604</u>	<u>9595</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th September 2002. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th September 2002 and its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board.

.....T A Jeston

.....V G Miller

Directors

Date:

The notes on pages 4 to 6 form part of these accounts

Stable Court (Wootton Bassett) Management Co Ltd

Notes to the Financial Statements

for the year ended 25th December 2002

6. Tangible Fixed Assets		
Plant and Other Assets		
	2002	2001
	£	£
Cost	<u>147</u>	<u>147</u>
Accumulated Depreciation		
Brought forward	98	89
Charge for the year	<u>7</u>	<u>9</u>
Carried forward	<u>105</u>	<u>98</u>
Net Book Value	<u>42</u>	<u>49</u>
7. Debtors		
Debtors	-	100
Expenses prepaid	<u>10</u>	<u>-</u>
	<u>10</u>	<u>100</u>
8. Creditors (Amounts falling due within one year)		
Other creditors	300	300
Income in advance	25	-
Corporation tax	<u>113</u>	<u>100</u>
	<u>425</u>	<u>400</u>
9. Share Capital		
Authorised		
12 Ordinary 'A' shares of £1 each	<u>12</u>	<u>12</u>
Allotted, called up and fully paid		
12 Ordinary 'A' shares of £1 each	<u>12</u>	<u>12</u>
10. Reserves		
Profit and Loss Account		
At 26 th December 2001	9583	7701
Profit for the year	<u>1009</u>	<u>1882</u>
At 25 th December 2002	<u>10592</u>	<u>9583</u>

Stable Court (Wootton Bassett) Management Co Ltd

Notes to the Financial Statements

for the year ended 25th December 2002

11. Reconciliation of the Movement in Shareholders' Funds

Profit for the financial year	<u>1009</u>	<u>1882</u>
Increase in shareholders' funds	1009	1882
Opening shareholders' funds	<u>9595</u>	<u>7713</u>
Closing shareholders' funds	<u>10604</u>	<u>9595</u>

Accounts Working Papers

Stable Court (Wootton Bassett) Management Co Ltd

Year Ended 25th December 2002

Balance per Bank Statement 10,922.53

Deduct: Unpresented cheques
None 0.00

0.00

Balance per Cash Book 10,922.53

Cash Book Summary

Balance 25/12/02 9,767.79

Receipts 2,984.29

Payments (1,829.55)

Balance per Cash Book 10,922.53

Bank Rec
16/3/03

Prepared by D C K Associates

Corporation Tax Computation

Interest Received (gross)	159.29
Ground Rents	300.00
	<u>459.29</u>

Apportionment

	<u>Days</u>	<u>£</u>	<u>CT%</u>	
FY 01/02	113	142	10.00	14.20
FY 02/03	252	317	10.00	31.70

Corporation Tax Payable	<u>45.90</u>
Less: Tax Credit	0.00
Corporation Tax Due	<u><u>45.90</u></u>

Interest & Tax
16/3/03

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Income	Opening	Balance	Reverse	Debitors & Creditors	Payments	Receipts	Adjustments	I & E Account	Expenditure	Income	Balance Sheet	
		+	-	+	-	+	-	+	-	+	-	+	-
Maintenance Charges				100.00			2,500.00	25.00		300.00	2,400.00		
Ground Rents							325.00			7.00	300.00		
Other Income													
Interest Receivable							159.29				159.29		
Expenditure													
Accountancy Fees					300.00	300.00		300.00		300.00			
Depreciation								7.00		7.00			
Insurance						703.40				703.40			
Light and Heat					1.94	105.00	38.12		10.41	54.53			
Repairs and Maintenance						695.25				695.25			
General Expenses						45.00				45.00			
Corporation Tax					19.92	19.02		45.90		45.00			
Balance Sheet													
Fixed Assets	147.00		98.00									147.00	
Fixed Assets - depreciation		100.00			100.00			10.41	7.00			105.00	
Debtors													
Payments in Advance		238.33			1,235.61	238.33					1,235.61		
Bank - Current		9,529.46			9,686.92	9,529.46					9,686.92		
Bank - Deposit									25.00				25.00
Income in Advance			19.92	19.92					45.90				45.90
Corporation Tax Creditor			301.94	301.94					300.00				300.00
Other Creditors													
CAPITAL & RESERVES													
Share Capital			12.00										12.00
Profit and Loss Account			9,582.93										
		10,014.79	10,014.79	421.86	421.86	12,790.20	12,790.20	388.31	388.31	2,859.29	2,859.29	11,079.94	10,592.04