

Company Number:01743275

Stable Court (Wootton Bassett) Management Company Limited

Financial Statements

for the year ended 25th December 1995



Stable Court (Wootton Bassett) Management Company Limited

Company Information

Company No: 01743275

Directors

T A Jeston Esq
V G Miller Esq
W P Bastin Esq
Mrs V A Cannon

Auditors

Haines Watts
Stafford House
57 High Street
Wootton Bassett
Swindon
Wiltshire
SN4 7AQ

Stable Court (Wootton Bassett) Management Company Limited

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Stable Court (Wootton Bassett) Management Company Limited

Directors' Report

for the year ended 25th December 1995

The directors submit their report together with the unaudited financial statements for the year ended 25th December 1995.

Principal Activity

The principal activity of the company continued to be that of the management of the maintenance fund on behalf of the tenants occupying the flats at Stable court, Wootton Bassett.

Directors and their Interests

The directors who served during the year and their interests, in the share capital of the company were as follows:

	Class of share	25th December 1995	25th December 1994
T A Jeston Esq	Ordinary	1	1
V G Miller Esq	Ordinary	1	1
W P Bastin Esq	Ordinary	1	1
Mrs V A Cannon	Ordinary	1	1

In accordance with the articles of association, the directors are not required to retire at the annual general meeting.

Cashflow Statement

In the opinion of the directors the company qualifies as a small company and as such no cashflow statement has been prepared.

Directors Statement

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the loss/profit for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stable Court (Wootton Bassett) Management Company Limited

Directors' Report

for the year ended 25th December 1995

Auditors

The Auditors, Haines Watts incorporating Loader Janes, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

Exemption Statement

Advantage has been taken, in the preparation of these Financial Statements, of the special exemptions applicable to small companies under the Companies Act 1985.

By Order of the Board:

Secretary

W P Barton

Date:

25.3.96

Accountants' Report to the Shareholders

on the Unaudited Accounts of Stable Court (Wootton Bassett) Management Company Limited

We report on the accounts for the year ended 25th December 1995 set out on pages 4 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Haines Watts
Reporting Accountants

11. 3. 96.

Stafford House
57 High Street
Wootton Bassett
Swindon
SN4 7AQ

Stable Court (Wootton Bassett) Management Company Limited

Profit and Loss Account

for the year ended 25th December 1995

	Notes	1995 £	1994 £
Turnover	2	2,400	2,400
Administrative expenses		(2,791)	(1,138)
Operating loss/profit	3	(391)	1,261
Net interest	4	127	77
Loss/Profit on ordinary activities before Taxation		(264)	1,339
Tax on loss/profit on ordinary activities	5	(107)	(40)
Retained loss/profit transferred from/to reserves	10	(371)	1,299

All amounts relate to continuing activities.

There have been no recognised gains or losses other than the results for the financial year and all profits/losses have been accounted for on an historical cost basis.

The notes on pages 6 to 8 form part of these financial statements.

Stable Court (Wootton Bassett) Management Company Limited

Balance Sheet

as at 25th December 1995

	Notes	1995 £	1995 £	1994 £	1994 £
Fixed Assets					
Tangible Fixed Assets	6		130		-
Current Assets					
Debtors	7	-		100	
Cash at bank and in-hand		5,138		4,762	
		<u>5,138</u>		<u>4,862</u>	
Creditors:					
Amounts falling due within one year	8	(1,130)		(353)	
Net Current Assets			<u>4,008</u>		<u>4,509</u>
			<u>4,138</u>		<u>4,509</u>
Capital and Reserves					
Called up share capital	9		12		12
Profit and loss account	10		4,126		4,497
			<u>4,138</u>		<u>4,509</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 25th December 1995. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

In preparing these financial statements:

- a) advantage has been taken of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and
- b) in the directors opinion the company is entitled to these exemptions as a small company.

These accounts were approved by the board on

T A Jeston Esq
V G Miller Esq
Directors



Stable Court (Wootton Bassett) Management Company Limited

Notes to the Accounts

25th December 1995

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention except that freehold properties are shown at their revalued amounts.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Equipment 15% on written down value

2 Turnover

The turnover and operating loss/profit for the year was derived from the company's principal activity which was carried out wholly in the UK.

3 Operating Loss/Profit

The operating loss/profit is stated after charging or crediting:

	1995	1994
	£	£
Auditors' remuneration	349	329
Depreciation etc.	16	-
	<hr/>	<hr/>

4 Interest payable

Interest receivable

1995	1994
£	£
(127)	(77)
<hr/>	<hr/>
(127)	(77)

5 Taxation On Profit On Ordinary Activities

Based on the loss/profit for the year:
U.K. Corporation tax at 25%

1995	1994
£	£
107	40
<hr/>	<hr/>

Stable Court (Wootton Bassett) Management Company Limited

Notes to the Accounts

25th December 1995

6 Tangible Fixed Assets

	Plant, Machinery and Other Assets £
Cost	
Additions	147
	<hr/> 147
Depreciation	
Charge for year	(17)
	<hr/> (17)
Net Book Value	
At 25th December 1995	<hr/> 130

7 Debtors

	1995	1994
	£	£
Other debtors	-	100
	<hr/> -	<hr/> 100

8 Creditors: Amounts Falling Due Within One Year

	1995	1994
	£	£
Other creditors	1,023	334
Corporation tax	107	19
	<hr/> 1,130	<hr/> 353

9 Share Capital

	1995	1994
	£	£
Authorised ordinary shares of £1 each	12	12
Issued and fully paid ordinary shares of £1 each	<hr/> 12	<hr/> 12

Stable Court (Wootton Bassett) Management Company Limited

Notes to the Accounts

25th December 1995

10 Share Premium Account and Reserves

	Other Reserves	Profit and Loss Account
	£	£
At 26th December 1994	-	4,497
Loss/Profit for the year	-	(371)
Other reserves	-	-
	<hr/>	<hr/>
	-	4,126

11 Reconciliation of Movements in Shareholders Funds

	1995	1994
	£	£
Loss/Profit for the financial year	(371)	1,299
	<hr/>	<hr/>
	(371)	1,299
Decrease/Increase in shareholders' funds	(371)	1,299
Opening shareholders' funds	4,509	3,209
	<hr/>	<hr/>
Closing shareholders' funds	4,138	4,509