

**2 Whiteladies Road, Clifton, Bristol, BS8 1PD**

Tel: (0845) 3512600

Fax: (0845) 3512601

**Renewal Terms**

**To:** BMA (INSURANCE SERVICES) LTD  
**Date:** 18th May 2010  
**Your Ref:** Nigel Ashley/909180  
**Assured:** Stable Court (Wootton Bassett) Management Co Ltd  
**Class:** RESIDENTS ASSOCIATIONS  
**Certificate Number:** A19702/0609  
**Renewal Date:** 1st June 2010

Following your recent submission our renewal terms are detailed below:

<b>Residents Associations D&amp;O</b>	<b>Limit:</b>	<b>Premium: (ex. IPT)</b>	<b>Brokerage:</b>
	£500,000	£250.00	25.00%
<b>Excess</b>	£0		
<b>Jurisdiction</b>	U.K.		
<b>Basis</b>	Aggregate		
<b>Total Premium:</b>			
Premium (ex. IPT)	£250.00		
IPT @ 5.00	£12.50		
<b>Total Premium including IPT</b>	<b>£262.50</b>		

These terms are subject to no material change in risk (including claims or circumstances) prior to Renewal Date.

Should you wish to discuss our terms, please do not hesitate to contact us.

Cover will be provided by Markel International Insurance Company Limited issued in accordance with the reissued wording.

Regards,

**Markel (UK) Limited**

Registered Office: The Markel Building, 49 Leadenhall Street, London EC3A 2EA Registered in England number 2430992

Markel (UK) Limited are an Appointed Representative of Markel International Insurance Company Limited who are authorised and regulated by the Financial Services Authority



# KEY FACTS

Residents Associations (Aggregate)



This is a claims made policy which provides cover for **claims which are made and notified to us during the Period of Insurance.**

## Cover

### Directors and Officers Liability

Covers your legal liability as a director, officer, committee member or trustee of the Residents Association

In addition your legal costs and expenses are covered in respect of: -

- (a) any investigations you are required to attend
- (b) the defence of any legal action seeking your disqualification as a director

## Limit and Excess

The limit of indemnity applies to each claim and in total for the period of insurance.

Your legal costs and expenses in respect of investigations relating to pollution are limited to £250,000 or 25% of the limit of indemnity whichever is the lesser (this amount is inclusive of the total limit for the period of insurance).

**An excess may apply to each claim.**

## Principal Exclusions

- Employment disputes
- Dishonest and Malicious Acts
- Pollution
- Bodily Injury/Property Damage
- Acting as a trustee of a pension scheme
- Any claims made against you by the Residents Association
- Disputes between fellow directors, officers, committee members or trustees of the Residents Association

## Principal Conditions

- **Immediate Claims Notification**
- Claims handling requirements
- Waiving of our rights following your unintentional non-disclosure or misrepresentation
- Severability
- Subrogation rights
- Consequences of fraudulent claims
- Cancellation instructions to be sanctioned by all directors, officers, committee members and trustees
- Contract of Insurance subject to English or Scottish law (as appropriate)

This factsheet is not a policy document and contains only general descriptions. Policyholders must refer to the actual policy issued for the binding terms, conditions and exclusions of cover.